

May 30, 2024

Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400001  
Stock Code: 543227,974728 & 974820

Listing & Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051  
Stock Code: HAPSTMNDS

Dear Sir/Madam,

**Sub: Clarification on news relating to fraudulent diversion of Karnataka Government funds**

This statement is in reference to the news reported by Asianet Suvarna News: Kannada alleging that Happiest Minds Technologies is one of the nine companies to which Karnataka Government funds amounting to Rs. 94.73 crore were diverted and deposited into the Company's account at RBL Bank Ltd.

While we do maintain an account with RBL Bank Ltd, a prompt review has revealed no such credits, making these allegations baseless. We are committed to fully cooperating with the investigating agencies to clarify this matter.

We wish to emphasize that Happiest Minds is a well-governed company that upholds the highest standards of integrity and ethics.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **Happiest Minds Technologies Limited**

**Praveen Kumar Darshankar**  
Company Secretary & Compliance Officer  
Membership No. F6706

